

St. Luke Catholic Church

Report to Parishioners  
 1st QTR Fiscal Year 2023-2024  
 September 30, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
<b>Operating Revenue</b>		
Offertory	335,027.31	1,295,354.00
Unrestricted Donations & Other Support	2,478.49	16,000.00
Fundraising Income	368.46	7,623.00
Religious Formation Fees	32,115.00	28,000.00
Cemetery/Columbarium Fees	0.00	0.00
Other Fees and Misc Income	820.96	12,400.00
<b>Total Operating Revenue</b>	<b>370,810.22</b>	<b>1,359,377.00</b>
<b>Operating Expenses</b>		
Ministry & Liturgy	64,274.06	317,475.00
Religious Formation	44,362.87	178,396.00
Charity/Outreach	10,086.04	64,768.00
School Subsidy	31,434.00	125,728.00
Preschool Program Expenses	0.00	0.00
Facilities Expenses	56,376.46	249,165.00
Diocesan Assessments	30,516.00	129,891.00
General & Administrative Expenses	70,355.94	294,254.00
<b>Total Operating Expenses</b>	<b>307,405.37</b>	<b>1,359,677.00</b>
<b>Net Operating Activity</b>	<b>63,404.85</b>	<b>(300.00)</b>
<b>Capital Activity</b>		
Receipts	144,576.50	840,300.00
Expenditures	92,334.48	840,000.00
<b>Net Capital Activity, excluding debt principal pmts</b>	<b>52,242.02</b>	<b>300.00</b>
<b>Endowment Earnings, Net of Income Spent</b>	<b>4,850.77</b>	<b>0.00</b>
<b>Restricted Donations (other than capital)</b>		
Received	25,413.00	0.00
Expended	134,525.29	0.00
<b>Net Restricted Activity (other than capital)</b>	<b>(109,112.29)</b>	<b>0.00</b>
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>11,385.35</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>11,385.35</b>	<b>0.00</b>
<b>Other Sources and Uses of Cash:</b>		
(Increase)Decrease - Equipment/Facilities	(123,217.89)	

(Increase)Decrease - Endowment Accounts	(4,850.77)
Increase(Decrease) - Debt Principal	(114,020.94)
Increase/Decrease - Current Assets and Liabilities	12,688.57
Increase(Decrease) - Custodial Obligations & Unearned Income	1,012.11
(Increase)Decrease - Savings/Reserve Balances	116,346.88

**Total increase(decrease) in Checking Accounts** (100,656.69)

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	299,068.76	290,613.16
Checking Account Balances - Other	23,607.41	132,719.70
Savings Accounts - Operating Reserves	576,836.87	693,183.75
Endowment Accounts	154,863.27	150,012.50
Receivables and other Current Assets	1,111.21	15,482.33
Property, Plant and Equipment	15,556,877.28	15,433,659.39
<b>Total Assets</b>	<u>16,612,364.80</u>	<u>16,715,670.83</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	1,455.07	3,137.62
Custodial Obligations	74,792.52	59,506.91
Notes Payable	6,030,636.63	6,144,657.57
Other Liabilities	77,609.10	91,882.60
<b>Total Liabilities</b>	<u>6,184,493.32</u>	<u>6,299,184.70</u>
<b>Net Assets</b>	<u>10,427,871.48</u>	<u>10,416,486.13</u>
<b>Total Liabilities and Net Assets</b>	<u>16,612,364.80</u>	<u>16,715,670.83</u>