

St. Luke Catholic Church

Report to Parishioners

1st QTR Fiscal Year 2019-2020 (July 1st to September 30th)

September 30, 2019

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	226,024.79	995,000.00
Unrestricted Donations & Other Support	4,572.06	13,050.00
Fundraising Income	5,582.52	11,500.00
Religious Formation Fees	18,872.00	31,000.00
Day Care/Preschool Tuition and Fees	5,027.74	26,000.00
Other Fees and Misc Income	12,792.91	23,850.00
<b>Total Operating Revenue</b>	<b>272,872.02</b>	<b>1,100,400.00</b>
Operating Expenses		
Ministry & Liturgy	46,125.77	219,993.00
Religious Formation	44,147.24	174,546.00
Charity/Outreach	16,040.29	49,750.00
School Subsidy	24,099.75	96,399.00
Preschool Program Expenses	553.22	34,885.00
Facilities Expenses	43,017.22	167,764.50
Diocesan Assessments	25,060.02	110,237.00
General & Administrative Expenses	58,293.80	250,825.50
<b>Total Operating Expenses</b>	<b>257,337.31</b>	<b>1,104,400.00</b>
Net Operating Activity	15,534.71	(4,000.00)
Capital Activity		
Receipts	206,797.58	14,000.00
Expenditures	4,405.42	10,000.00
Net Capital Activity, excluding debt principal pmts	202,392.16	4,000.00
Endowment Earnings, Net of Income Spent	3,927.89	0.00
Restricted Donations (other than capital)		
Received	0.00	0.00
Net Restricted Activity (other than capital)	0.00	0.00
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>221,854.76</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>221,854.76</b>	<b>0.00</b>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(26,475.00)	
(Increase)Decrease - Endowment Accounts	(3,927.89)	

Increase/Decrease - Current Assets and Liabilities	(11,857.85)
Increase(Decrease) - Custodial Obligations & Unearned Income	(9,294.81)
(Increase)Decrease - Savings/Reserve Balances	(16,180.04)

<b>Total increase(decrease) in Checking Accounts</b>	<u>154,119.17</u>
--	-------------------

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	478,535.30	324,416.13
Savings Accounts - Operating Reserves	2,440,745.68	2,424,565.64
Endowment Accounts	111,441.54	107,513.65
Receivables and other Current Assets	1,477.99	3,110.76
Property, Plant and Equipment	4,014,698.58	3,988,223.58
<b>Total Assets</b>	<u>7,046,899.09</u>	<u>6,847,829.76</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	11,850.57	25,341.19
Custodial Obligations	27,841.29	24,479.60
Other Liabilities	91,442.00	104,098.50
<b>Total Liabilities</b>	<u>131,133.86</u>	<u>153,919.29</u>
<b>Net Assets</b>	6,915,765.23	6,693,910.47
<b>Total Liabilities and Net Assets</b>	<u>7,046,899.09</u>	<u>6,847,829.76</u>