

St. Luke Catholic Church

Report to Parishioners  
2nd QTR Fiscal Year 2023-2024

December 31, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
<b>Operating Revenue</b>		
Offertory	714,875.35	1,295,354.00
Unrestricted Donations & Other Support	11,290.54	16,000.00
Fundraising Income	14,609.67	7,623.00
Religious Formation Fees	32,657.50	28,000.00
Cemetery/Columbarium Fees	(609.10)	0.00
Other Fees and Misc Income	9,764.36	12,400.00
<b>Total Operating Revenue</b>	<b>782,588.32</b>	<b>1,359,377.00</b>
<b>Operating Expenses</b>		
Ministry & Liturgy	145,762.64	317,475.00
Religious Formation	83,805.32	178,396.00
Charity/Outreach	20,760.63	64,768.00
School Subsidy	62,868.00	125,728.00
Preschool Program Expenses	0.00	0.00
Cemetery/Columbarium Expenses	(37.10)	0.00
Facilities Expenses	108,755.34	249,165.00
Diocesan Assessments	61,032.00	129,891.00
General & Administrative Expenses	148,600.77	294,254.00
<b>Total Operating Expenses</b>	<b>631,547.60</b>	<b>1,359,677.00</b>
<b>Net Operating Activity</b>	<b>151,040.72</b>	<b>(300.00)</b>
<b>Capital Activity</b>		
Receipts	354,079.02	840,300.00
Expenditures	182,939.27	840,000.00
<b>Net Capital Activity, excluding debt principal pmts</b>	<b>171,139.75</b>	<b>300.00</b>
<b>Endowment Earnings, Net of Income Spent</b>	<b>1,303.31</b>	<b>0.00</b>
<b>Restricted Donations (other than capital)</b>		
Received	86,288.92	0.00
Expended	198,516.83	0.00
<b>Net Restricted Activity (other than capital)</b>	<b>(112,227.91)</b>	<b>0.00</b>
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>211,255.87</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>211,255.87</b>	<b>0.00</b>
<b>Other Sources and Uses of Cash:</b>		

(Increase)Decrease - Equipment/Facilities	(3,465.10)
(Increase)Decrease - Endowment Accounts	(4,208.78)
Increase(Decrease) - Debt Principal	(210,559.99)
Increase/Decrease - Current Assets and Liabilities	6,162.75
Increase(Decrease) - Custodial Obligations & Unearned Income	(40,936.83)
(Increase)Decrease - Savings/Reserve Balances	(7,049.73)

**Total increase(decrease) in Checking Accounts** (48,801.81)

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	357,102.26	290,613.16
Checking Account Balances - Other	17,428.79	132,719.70
Savings Accounts - Operating Reserves	700,233.48	693,183.75
Endowment Accounts	154,221.28	150,012.50
Receivables and other Current Assets	9,557.20	15,482.33
Property, Plant and Equipment	15,437,124.49	15,433,659.39
<b>Total Assets</b>	<u>16,675,667.50</u>	<u>16,715,670.83</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	3,375.24	3,137.62
Custodial Obligations	33,452.68	59,506.91
Notes Payable	5,934,097.58	6,144,657.57
Other Liabilities	77,000.00	91,882.60
<b>Total Liabilities</b>	<u>6,047,925.50</u>	<u>6,299,184.70</u>
<b>Net Assets</b>	<u>10,627,742.00</u>	<u>10,416,486.13</u>
<b>Total Liabilities and Net Assets</b>	<u>16,675,667.50</u>	<u>16,715,670.83</u>