

St. Luke Catholic Church

Report to Parishioners  
3rd QTR Fiscal Year 2020-2021

March 31, 2021

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	695,282.40	978,865.00
Unrestricted Donations & Other Support	35,812.54	33,600.00
Fundraising Income	0.00	10,000.00
Religious Formation Fees	18,877.00	16,000.00
Day Care/Preschool Tuition and Fees	301.79	26,000.00
Cemetery/Columbarium Fees	7,900.00	0.00
Other Fees and Misc Income	15,035.67	22,550.00
<b>Total Operating Revenue</b>	<b>773,209.40</b>	<b>1,087,015.00</b>
Operating Expenses		
Ministry & Liturgy	150,019.79	221,324.00
Religious Formation	69,669.96	157,305.00
Charity/Outreach	30,571.01	72,943.00
School Subsidy	72,531.93	96,399.00
Preschool Program Expenses	0.00	34,495.00
Cemetery/Columbarium Expenses	823.19	0.00
Facilities Expenses	97,830.62	142,511.00
Diocesan Assessments	74,106.00	115,298.00
General & Administrative Expenses	187,887.38	251,740.00
<b>Total Operating Expenses</b>	<b>683,439.88</b>	<b>1,092,015.00</b>
Net Operating Activity	89,769.52	(5,000.00)
Capital Activity		
Receipts	585,028.85	15,000.00
Expenditures	0.00	10,000.00
Net Capital Activity, excluding debt principal pmts	585,028.85	5,000.00
Endowment Earnings, Net of Income Spent	49,908.87	0.00
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>724,707.24</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>724,707.24</b>	<b>0.00</b>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(1,907,878.74)	
(Increase)Decrease - Endowment Accounts	(49,908.87)	
Increase/Decrease - Current Assets and Liabilities	(2,449.94)	

Increase(Decrease) - Custodial Obligations & Unearned Income	(35,525.08)
(Increase)Decrease - Savings/Reserve Balances	564,202.25

<b>Total increase(decrease) in Checking Accounts</b>	<u>(706,853.14)</u>
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**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	207,333.04	914,186.18
Savings Accounts - Operating Reserves	1,904,663.39	2,468,865.64
Endowment Accounts	150,633.83	100,724.96
Receivables and other Current Assets	1,677.14	4,463.89
Property, Plant and Equipment	6,208,862.30	4,300,983.56
<b>Total Assets</b>	<u>8,473,169.70</u>	<u>7,789,224.23</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	1,456.77	6,693.46
Custodial Obligations	16,311.70	41,573.53
Other Liabilities	82,024.00	92,287.25
<b>Total Liabilities</b>	<u>99,792.47</u>	<u>140,554.24</u>
<b>Net Assets</b>	<u>8,373,377.23</u>	<u>7,648,669.99</u>
<b>Total Liabilities and Net Assets</b>	<u>8,473,169.70</u>	<u>7,789,224.23</u>