

St. Luke Catholic Church

Report to Parishioners  
3rd QTR Fiscal Year 2023-2024

March 31, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD <u>Actual</u>	Annual <u>Budget</u>
Operating Revenue		
Offertory	1,112,115.37	1,295,354.00
Unrestricted Donations & Other Support	20,386.09	16,000.00
Fundraising Income	19,110.27	7,623.00
Religious Formation Fees	32,932.50	28,000.00
Cemetery/Columbarium Fees	1,243.00	0.00
Other Fees and Misc Income	16,402.43	12,400.00
Total Operating Revenue	<u>1,202,189.66</u>	<u>1,359,377.00</u>
Operating Expenses		
Ministry & Liturgy	227,047.12	317,475.00
Religious Formation	121,411.98	178,396.00
Charity/Outreach	30,312.15	64,768.00
School Subsidy	94,302.00	125,728.00
Preschool Program Expenses	0.00	0.00
Cemetery/Columbarium Expenses	(37.10)	0.00
Facilities Expenses	185,676.39	249,165.00
Diocesan Assessments	91,548.00	129,891.00
General & Administrative Expenses	219,459.59	294,254.00
Total Operating Expenses	<u>969,720.13</u>	<u>1,359,677.00</u>
Net Operating Activity	<u>232,469.53</u>	<u>(300.00)</u>
Capital Activity		
Receipts	523,438.15	840,300.00
Expenditures	272,374.02	840,000.00
Net Capital Activity, excluding debt principal pmts	<u>251,064.13</u>	<u>300.00</u>
Endowment Earnings, Net of Income Spent	<u>13,498.67</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	97,164.34	0.00
Expended	205,786.78	0.00
Net Restricted Activity (other than capital)	<u>(108,622.44)</u>	<u>0.00</u>
<b>Total Surplus (Deficit) Before Depreciation</b>	<u>388,409.89</u>	<u>0.00</u>
<b>Total Surplus (Deficit) After Depreciation</b>	<u>388,409.89</u>	<u>0.00</u>
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(3,465.10)
(Increase)Decrease - Endowment Accounts	(16,404.14)
Increase(Decrease) - Debt Principal	(269,845.92)
Increase/Decrease - Current Assets and Liabilities	11,343.77
Increase(Decrease) - Custodial Obligations & Unearned Income	(43,904.06)
(Increase)Decrease - Savings/Reserve Balances	(14,840.26)

**Total increase(decrease) in Checking Accounts** 51,294.18

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	453,592.78	290,613.16
Checking Account Balances - Other	21,034.26	132,719.70
Savings Accounts - Operating Reserves	708,024.01	693,183.75
Endowment Accounts	166,416.64	150,012.50
Receivables and other Current Assets	1,106.75	15,482.33
Property, Plant and Equipment	15,437,124.49	15,433,659.39
<b>Total Assets</b>	<u>16,787,298.93</u>	<u>16,715,670.83</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	105.81	3,137.62
Custodial Obligations	31,765.45	59,506.91
Notes Payable	5,874,811.65	6,144,657.57
Other Liabilities	75,720.00	91,882.60
<b>Total Liabilities</b>	<u>5,982,402.91</u>	<u>6,299,184.70</u>
<b>Net Assets</b>	<u>10,804,896.02</u>	<u>10,416,486.13</u>
<b>Total Liabilities and Net Assets</b>	<u>16,787,298.93</u>	<u>16,715,670.83</u>