

St. Luke Catholic Church

Report to Parishioners

Final Report Fiscal Year 2021-2022 (7/1/21 to 6/30/22)

June 30, 2022

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	1,097,966.74	988,000.00
Unrestricted Donations & Other Support	28,798.78	32,300.00
Fundraising Income	11,794.48	7,500.00
Religious Formation Fees	29,303.50	28,000.00
Day Care/Preschool Tuition and Fees	0.00	0.00
Cemetery/Columbarium Fees	920.00	0.00
Other Fees and Misc Income	133,022.16	10,600.00
Total Operating Revenue	1,301,805.66	1,066,400.00
Operating Expenses		
Ministry & Liturgy	210,725.66	219,128.00
Religious Formation	144,110.75	158,954.00
Charity/Outreach	116,459.71	73,400.00
School Subsidy	110,552.00	110,552.00
Cemetery/Columbarium Expenses	19.86	0.00
Facilities Expenses	142,952.79	145,679.00
Diocesan Assessments	81,721.00	104,492.00
General & Administrative Expenses	254,998.59	255,445.00
Total Operating Expenses	1,061,540.36	1,067,650.00
Net Operating Activity	240,265.30	(1,250.00)
Capital Activity		
Receipts	797,376.20	3,250.00
Expenditures	8,235.61	2,000.00
Net Capital Activity, excluding debt principal pmts	789,140.59	1,250.00
Endowment Earnings, Net of Income Spent	4,196.31	0.00
Restricted Donations (other than capital)		
Received	151,565.07	0.00
Expended	18,489.50	0.00
Net Restricted Activity (other than capital)	133,075.57	0.00
Total Surplus (Deficit) Before Depreciation	1,166,677.77	0.00
Total Surplus (Deficit) After Depreciation	1,166,677.77	0.00
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(4,087,835.47)
(Increase)Decrease - Endowment Accounts	(4,196.31)
Increase(Decrease) - Debt Principal	2,350,000.00
Increase/Decrease - Current Assets and Liabilities	(92,839.37)
Increase(Decrease) - Custodial Obligations & Unearned Income	14,951.44
(Increase)Decrease - Savings/Reserve Balances	742,068.38

Total increase(decrease) in Checking Accounts	<u>88,826.44</u>
--	------------------

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	244,933.73	292,564.36
Checking Account Balances - Other	136,457.07	0.00
Savings Accounts - Operating Reserves	915,068.82	1,657,137.20
Endowment Accounts	159,088.67	154,892.36
Receivables and other Current Assets	92,376.65	3,389.17
Property, Plant and Equipment	10,644,465.95	6,556,630.48
Total Assets	<u>12,192,390.89</u>	<u>8,664,613.57</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	7,244.61	11,096.50
Custodial Obligations	32,779.29	18,735.35
Notes Payable	2,350,000.00	0.00
Other Liabilities	91,747.50	90,840.00
Total Liabilities	<u>2,481,771.40</u>	<u>120,671.85</u>
Net Assets	<u>9,710,619.49</u>	<u>8,543,941.72</u>
Total Liabilities and Net Assets	<u>12,192,390.89</u>	<u>8,664,613.57</u>