

St. Luke Catholic Church

Report to Parishioners  
1st QTR Fiscal Year 2020-2021  
September 30, 2020

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	203,856.37	978,865.00
Unrestricted Donations & Other Support	14,666.37	33,600.00
Fundraising Income	0.00	10,000.00
Religious Formation Fees	9,677.00	16,000.00
Day Care/Preschool Tuition and Fees	301.79	26,000.00
Other Fees and Misc Income	8,287.05	22,550.00
<b>Total Operating Revenue</b>	<b>236,788.58</b>	<b>1,087,015.00</b>
Operating Expenses		
Ministry & Liturgy	47,116.93	221,324.00
Religious Formation	36,290.44	157,305.00
Charity/Outreach	8,699.98	72,943.00
School Subsidy	24,797.67	96,399.00
Preschool Program Expenses	0.00	34,495.00
Cemetery/Columbarium Expenses	8.19	0.00
Facilities Expenses	36,486.56	142,511.00
Diocesan Assessments	24,702.00	115,298.00
General & Administrative Expenses	63,764.16	251,740.00
<b>Total Operating Expenses</b>	<b>241,865.93</b>	<b>1,092,015.00</b>
Net Operating Activity	(5,077.35)	(5,000.00)
Capital Activity		
Receipts	127,922.86	15,000.00
Expenditures	0.00	10,000.00
Net Capital Activity, excluding debt principal pmts	127,922.86	5,000.00
Endowment Earnings, Net of Income Spent	15,254.01	0.00
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>138,099.52</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>138,099.52</b>	<b>0.00</b>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(613,155.94)	
(Increase)Decrease - Endowment Accounts	(15,254.01)	
Increase/Decrease - Current Assets and Liabilities	(9,912.09)	
Increase(Decrease) - Custodial Obligations & Unearned Income	3,414.80	

(Increase)Decrease - Savings/Reserve Balances

270,538.22

**Total increase(decrease) in Checking Accounts**

(226,269.50)

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	687,916.68	914,186.18
Savings Accounts - Operating Reserves	2,198,327.42	2,468,865.64
Endowment Accounts	115,978.97	100,724.96
Receivables and other Current Assets	8,470.15	4,463.89
Property, Plant and Equipment	4,914,139.50	4,300,983.56
<b>Total Assets</b>	<u>7,924,832.72</u>	<u>7,789,224.23</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	787.63	6,693.46
Custodial Obligations	48,751.58	41,573.53
Other Liabilities	88,524.00	92,287.25
<b>Total Liabilities</b>	<u>138,063.21</u>	<u>140,554.24</u>
<b>Net Assets</b>	<u>7,786,769.51</u>	<u>7,648,669.99</u>
<b>Total Liabilities and Net Assets</b>	<u>7,924,832.72</u>	<u>7,789,224.23</u>