

St. Luke Catholic Church

Report to Parishioners

Final Report for Fiscal Year 2019-2020 06/30/20

June 30, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	955,203.24	995,000.00
Unrestricted Donations & Other Support	30,572.03	13,050.00
Fundraising Income	8,878.22	11,500.00
Religious Formation Fees	29,430.27	31,000.00
Day Care/Preschool Tuition and Fees	25,408.67	26,000.00
Cemetery/Columbarium Fees	1,800.00	0.00
Other Fees and Misc Income	144,980.90	23,850.00
Total Operating Revenue	<u>1,196,273.33</u>	<u>1,100,400.00</u>
Operating Expenses		
Ministry & Liturgy	204,311.47	219,993.00
Religious Formation	169,322.91	174,546.00
Charity/Outreach	81,891.61	49,750.00
School Subsidy	96,399.00	96,399.00
Preschool Program Expenses	33,702.97	34,885.00
Cemetery/Columbarium Expenses	57.83	0.00
Facilities Expenses	147,857.57	167,764.50
Diocesan Assessments	114,398.15	110,237.00
General & Administrative Expenses	241,935.01	250,825.50
Total Operating Expenses	<u>1,089,876.52</u>	<u>1,104,400.00</u>
Net Operating Activity	<u>106,396.81</u>	<u>(4,000.00)</u>
Capital Activity		
Receipts	861,711.17	14,000.00
Expenditures	6,559.77	10,000.00
Net Capital Activity, excluding debt principal pmts	<u>855,151.40</u>	<u>4,000.00</u>
Endowment Earnings, Net of Income Spent	<u>(6,788.69)</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	0.00	0.00
Net Restricted Activity (other than capital)	<u>0.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>954,759.52</u>	<u>0.00</u>
Total Surplus (Deficit) After Depreciation	<u>954,759.52</u>	<u>0.00</u>
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(312,759.98)
(Increase)Decrease - Endowment Accounts	6,788.69
Increase/Decrease - Current Assets and Liabilities	(20,000.86)
Increase(Decrease) - Custodial Obligations & Unearned Income	5,282.68
(Increase)Decrease - Savings/Reserve Balances	(44,300.00)

Total increase(decrease) in Checking Accounts	<u><u>589,770.05</u></u>
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PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	914,186.18	324,416.13
Savings Accounts - Operating Reserves	2,468,865.64	2,424,565.64
Endowment Accounts	100,724.96	107,513.65
Receivables and other Current Assets	4,463.89	3,110.76
Property, Plant and Equipment	4,300,983.56	3,988,223.58
Total Assets	<u><u>7,789,224.23</u></u>	<u><u>6,847,829.76</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,693.46	25,341.19
Custodial Obligations	41,573.53	24,479.60
Other Liabilities	92,287.25	104,098.50
Total Liabilities	<u>140,554.24</u>	<u>153,919.29</u>
Net Assets	<u>7,648,669.99</u>	<u>6,693,910.47</u>
Total Liabilities and Net Assets	<u><u>7,789,224.23</u></u>	<u><u>6,847,829.76</u></u>