

St. Luke Catholic Church

Report to Parishioners
3rd QTR Fiscal Year 2020-2021 03/31/20
March 31, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	736,496.72	995,000.00
Unrestricted Donations & Other Support	23,885.24	13,050.00
Fundraising Income	8,878.22	11,500.00
Religious Formation Fees	28,868.60	31,000.00
Day Care/Preschool Tuition and Fees	25,408.67	26,000.00
Cemetery/Columbarium Fees	900.00	0.00
Other Fees and Misc Income	35,231.62	23,850.00
Total Operating Revenue	859,669.07	1,100,400.00
Operating Expenses		
Ministry & Liturgy	157,273.50	219,993.00
Religious Formation	126,227.73	174,546.00
Charity/Outreach	50,797.50	49,750.00
School Subsidy	72,299.25	96,399.00
Preschool Program Expenses	24,483.89	34,885.00
Cemetery/Columbarium Expenses	57.83	0.00
Facilities Expenses	112,942.70	167,764.50
Diocesan Assessments	89,340.13	110,237.00
General & Administrative Expenses	182,467.66	250,825.50
Total Operating Expenses	815,890.19	1,104,400.00
Net Operating Activity	43,778.88	(4,000.00)
Capital Activity		
Receipts	755,588.95	14,000.00
Expenditures	6,559.77	10,000.00
Net Capital Activity, excluding debt principal pmts	749,029.18	4,000.00
Endowment Earnings, Net of Income Spent	12,788.40	0.00
Restricted Donations (other than capital)		
Received	0.00	0.00
Net Restricted Activity (other than capital)	0.00	0.00
Total Surplus (Deficit) Before Depreciation	805,596.46	0.00
Total Surplus (Deficit) After Depreciation	805,596.46	0.00
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(126,071.39)
(Increase)Decrease - Endowment Accounts	(12,788.40)
Increase/Decrease - Current Assets and Liabilities	(22,274.10)
Increase(Decrease) - Custodial Obligations & Unearned Income	(11,838.46)
(Increase)Decrease - Savings/Reserve Balances	(37,011.50)

Total increase(decrease) in Checking Accounts	<u>595,612.61</u>
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PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	920,028.74	324,416.13
Savings Accounts - Operating Reserves	2,461,577.14	2,424,565.64
Endowment Accounts	120,302.05	107,513.65
Receivables and other Current Assets	821.20	3,110.76
Property, Plant and Equipment	4,114,294.97	3,988,223.58
Total Assets	<u>7,617,024.10</u>	<u>6,847,829.76</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	777.53	25,341.19
Custodial Obligations	26,149.39	24,479.60
Other Liabilities	90,590.25	104,098.50
Total Liabilities	<u>117,517.17</u>	<u>153,919.29</u>
Net Assets	<u>7,499,506.93</u>	<u>6,693,910.47</u>
Total Liabilities and Net Assets	<u>7,617,024.10</u>	<u>6,847,829.76</u>