

# St. Luke Catholic Church

## Report to Parishioners Year End Fiscal Year 2023-2024

June 30, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	1,483,955.10	1,295,354.00
Unrestricted Donations & Other Support	25,441.97	16,000.00
Fundraising Income	19,883.90	7,623.00
Religious Formation Fees	33,687.50	28,000.00
Cemetery/Columbarium Fees	1,243.00	0.00
Other Fees and Misc Income	30,304.05	12,400.00
Total Operating Revenue	1,594,515.52	1,359,377.00
Operating Expenses		
Ministry & Liturgy	317,747.60	317,475.00
Religious Formation	170,023.70	178,396.00
Charity/Outreach	41,124.68	64,768.00
School Subsidy	136,198.00	125,728.00
Cemetery/Columbarium Expenses	261.90	0.00
Facilities Expenses	251,129.85	249,165.00
Diocesan Assessments	122,061.00	129,891.00
General & Administrative Expenses	293,926.21	294,254.00
Total Operating Expenses	1,332,472.94	1,359,677.00
Net Operating Activity	262,042.58	(300.00)
Capital Activity		
Receipts	690,111.59	840,300.00
Expenditures	364,519.70	840,000.00
Net Capital Activity, excluding debt principal pmts	325,591.89	300.00
Endowment Earnings, Net of Income Spent	20,812.63	0.00
Restricted Donations (other than capital)		
Received	100,974.34	0.00
Expended	219,143.59	0.00
Net Restricted Activity (other than capital)	(118,169.25)	0.00
<b>Total Surplus (Deficit) Before Depreciation</b>	490,277.85	0.00
<b>Total Surplus (Deficit) After Depreciation</b>	490,277.85	0.00
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(10,565.10)	

(Increase)Decrease - Endowment Accounts	(23,718.10)
Increase(Decrease) - Debt Principal	(330,026.78)
Increase/Decrease - Current Assets and Liabilities	26,289.24
Increase(Decrease) - Custodial Obligations & Unearned Income	(34,509.54)
(Increase)Decrease - Savings/Reserve Balances	(27,712.28)

**Total increase(decrease) in Checking Accounts**

90,035.29

**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	501,737.70	290,613.16
Checking Account Balances - Other	11,630.45	132,719.70
Savings Accounts - Operating Reserves	720,896.03	693,183.75
Endowment Accounts	173,730.60	150,012.50
Receivables and other Current Assets	3,036.23	15,482.33
Property, Plant and Equipment	15,444,224.49	15,433,659.39
<b>Total Assets</b>	<b>16,855,255.50</b>	<b>16,715,670.83</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	16,980.76	3,137.62
Custodial Obligations	27,190.97	59,506.91
Notes Payable	5,814,630.79	6,144,657.57
Other Liabilities	89,689.00	91,882.60
<b>Total Liabilities</b>	<b>5,948,491.52</b>	<b>6,299,184.70</b>
<b>Net Assets</b>	<b>10,906,763.98</b>	<b>10,416,486.13</b>
<b>Total Liabilities and Net Assets</b>	<b>16,855,255.50</b>	<b>16,715,670.83</b>