

St. Luke Catholic Church

Report to Parishioners
1st 6 Months Fiscal Year 2019-2020

December 31, 2019

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	510,598.58	995,000.00
Unrestricted Donations & Other Support	14,023.85	13,050.00
Fundraising Income	10,328.22	11,500.00
Religious Formation Fees	24,562.50	31,000.00
Day Care/Preschool Tuition and Fees	16,067.28	26,000.00
Cemetery/Columbarium Fees	0.00	0.00
Other Fees and Misc Income	25,558.56	23,850.00
Total Operating Revenue	601,138.99	1,100,400.00
Operating Expenses		
Ministry & Liturgy	105,989.61	219,993.00
Religious Formation	86,937.29	174,546.00
Charity/Outreach	37,783.16	49,750.00
School Subsidy	48,199.50	96,399.00
Preschool Program Expenses	13,255.59	34,885.00
Cemetery/Columbarium Expenses	0.00	0.00
Facilities Expenses	78,070.77	167,764.50
Diocesan Assessments	50,120.04	110,237.00
General & Administrative Expenses	122,367.45	250,825.50
Total Operating Expenses	542,723.41	1,104,400.00
Net Operating Activity	58,415.58	(4,000.00)
Capital Activity		
Receipts	521,163.06	14,000.00
Expenditures	5,564.67	10,000.00
Net Capital Activity, excluding debt principal pmts	515,598.39	4,000.00
Endowment Earnings, Net of Income Spent	3,852.06	0.00
Restricted Donations (other than capital)		
Received	0.00	0.00
Net Restricted Activity (other than capital)	0.00	0.00
Total Surplus (Deficit) Before Depreciation	577,866.03	0.00
Total Surplus (Deficit) After Depreciation	577,866.03	0.00
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(47,655.00)
(Increase)Decrease - Endowment Accounts	(3,852.06)
Increase/Decrease - Current Assets and Liabilities	(12,710.44)
Increase(Decrease) - Custodial Obligations & Unearned Income	(11,484.79)
(Increase)Decrease - Savings/Reserve Balances	(28,120.50)

Total increase(decrease) in Checking Accounts	474,043.24
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PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	798,459.37	324,416.13
Savings Accounts - Operating Reserves	2,452,686.14	2,424,565.64
Endowment Accounts	111,365.71	107,513.65
Receivables and other Current Assets	2,824.75	3,110.76
Property, Plant and Equipment	4,035,878.58	3,988,223.58
Total Assets	7,401,214.55	6,847,829.76
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	12,344.74	25,341.19
Custodial Obligations	25,651.31	24,479.60
Other Liabilities	91,442.00	104,098.50
Total Liabilities	129,438.05	153,919.29
Net Assets	7,271,776.50	6,693,910.47
Total Liabilities and Net Assets	7,401,214.55	6,847,829.76