

St. Luke Catholic Church

Report to Parishioners  
Fiscal Year Final Report 2022-2023

June 30, 2023

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	1,251,062.93	1,122,500.00
Unrestricted Donations & Other Support	18,075.66	23,350.00
Fundraising Income	14,026.63	6,000.00
Religious Formation Fees	29,312.50	29,000.00
Cemetery/Columbarium Fees	2,000.00	0.00
Other Fees and Misc Income	30,106.94	6,500.00
<b>Total Operating Revenue</b>	<b>1,344,584.66</b>	<b>1,187,350.00</b>
Operating Expenses		
Ministry & Liturgy	221,527.93	298,795.00
Religious Formation	146,723.88	151,319.00
Charity/Outreach	64,195.71	68,125.00
School Subsidy	106,299.00	106,299.00
Cemetery/Columbarium Expenses	64.78	0.00
Facilities Expenses	208,297.35	174,329.00
Diocesan Assessments	105,611.00	113,128.00
General & Administrative Expenses	270,793.30	275,855.00
<b>Total Operating Expenses</b>	<b>1,123,512.95</b>	<b>1,187,850.00</b>
Net Operating Activity	221,071.71	(500.00)
Capital Activity		
Receipts	779,420.43	780,500.00
Expenditures	290,018.46	780,000.00
Net Capital Activity, excluding debt principal pmts	489,401.97	500.00
Endowment Earnings, Net of Income Spent	(9,076.17)	0.00
Restricted Donations (other than capital)		
Received	286,597.38	0.00
Expended	282,128.25	0.00
Net Restricted Activity (other than capital)	4,469.13	0.00
<b>Total Surplus (Deficit) Before Depreciation</b>	<b>705,866.64</b>	<b>0.00</b>
<b>Total Surplus (Deficit) After Depreciation</b>	<b>705,866.64</b>	<b>0.00</b>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(4,789,193.44)	

(Increase)Decrease - Endowment Accounts	9,076.17
Increase(Decrease) - Debt Principal	3,794,657.57
Increase/Decrease - Current Assets and Liabilities	72,787.33
Increase(Decrease) - Custodial Obligations & Unearned Income	26,862.72
(Increase)Decrease - Savings/Reserve Balances	221,885.07

<b>Total increase(decrease) in Checking Accounts</b>	41,942.06
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**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	290,613.16	244,933.73
Checking Account Balances - Other	132,719.70	136,457.07
Savings Accounts - Operating Reserves	693,183.75	915,068.82
Endowment Accounts	150,012.50	159,088.67
Receivables and other Current Assets	15,482.33	92,376.65
Property, Plant and Equipment	15,433,659.39	10,644,465.95
<b>Total Assets</b>	<b>16,715,670.83</b>	<b>12,192,390.89</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	3,137.62	7,244.61
Custodial Obligations	59,506.91	32,779.29
Notes Payable	6,144,657.57	2,350,000.00
Other Liabilities	91,882.60	91,747.50
<b>Total Liabilities</b>	<b>6,299,184.70</b>	<b>2,481,771.40</b>
<b>Net Assets</b>	<b>10,416,486.13</b>	<b>9,710,619.49</b>
<b>Total Liabilities and Net Assets</b>	<b>16,715,670.83</b>	<b>12,192,390.89</b>