

St. Luke Catholic Church

Report to Parishioners
3rd QTR Fiscal Year 2018-2019

March 2019

| PARISH STATEMENT OF ACTIVITIES & CASH FLOWS | Fiscal YTD Actual | Annual Budget |
|--|------------------------------|--------------------------|
| Operating Revenue | | |
| Offertory | 739,364.76 | 1,039,500.00 |
| Unrestricted Donations & Other Support | 64,871.95 | 9,575.00 |
| Fundraising Income | 10,878.66 | 5,000.00 |
| Religious Formation Fees | 28,760.16 | 31,000.00 |
| Day Care/Preschool Tuition and Fees | 20,186.26 | 33,500.00 |
| Cemetery/Columbarium Fees | 1,168.50 | 0.00 |
| Other Fees and Misc Income | 33,152.62 | 11,930.00 |
| Total Operating Revenue | 898,382.91 | 1,130,505.00 |
| Operating Expenses | | |
| Ministry & Liturgy | 154,697.98 | 223,933.00 |
| Religious Formation | 123,130.34 | 181,460.00 |
| Charity/Outreach | 45,472.04 | 51,975.00 |
| School Subsidy | 50,479.00 | 86,685.00 |
| Preschool Program Expenses | 24,082.49 | 41,136.00 |
| Cemetery/Columbarium Expenses | 239.98 | 0.00 |
| Facilities Expenses | 118,818.29 | 212,979.00 |
| Diocesan Assessments | 83,767.39 | 110,797.00 |
| General & Administrative Expenses | 170,050.09 | 224,040.00 |
| Total Operating Expenses | 770,737.60 | 1,133,005.00 |
| Net Operating Activity | 127,645.31 | (2,500.00) |
| Capital Activity | | |
| Receipts | 289,385.00 | 2,500.00 |
| Net Capital Activity, excluding debt principal pmts | 289,385.00 | 2,500.00 |
| Endowment Earnings, Net of Income Spent | (9,274.34) | 0.00 |
| Restricted Donations (other than capital) | | |
| Received | 20.00 | 0.00 |
| Expended | 0.00 | 0.00 |
| Net Restricted Activity (other than capital) | 20.00 | 0.00 |
| Total Surplus (Deficit) Before Depreciation | 407,775.97 | 0.00 |
| Total Surplus (Deficit) After Depreciation | 407,775.97 | 0.00 |
| Other Sources and Uses of Cash: | | |

| | |
|--|--------------|
| (Increase)Decrease - Equipment/Facilities | (135,692.80) |
| (Increase)Decrease - Endowment Accounts | 9,274.34 |
| Increase/Decrease - Current Assets and Liabilities | (59,502.01) |
| Increase(Decrease) - Custodial Obligations & Unearned Income | (3,220.19) |
| (Increase)Decrease - Savings/Reserve Balances | (80,825.80) |

Total increase(decrease) in Checking Accounts

137,809.51

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|---|--------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 283,378.82 | 145,569.31 |
| Savings Accounts - Operating Reserves | 2,412,919.08 | 2,332,093.28 |
| Endowment Accounts | 96,058.43 | 105,332.77 |
| Receivables and other Current Assets | 493.49 | 2,520.52 |
| Property, Plant and Equipment | 3,945,797.06 | 3,810,104.26 |
| Total Assets | <u>6,738,646.88</u> | <u>6,395,620.14</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 1,459.34 | 16,763.22 |
| Custodial Obligations | 24,469.24 | 8,846.43 |
| Other Liabilities | 93,442.00 | 158,510.16 |
| Total Liabilities | <u>119,370.58</u> | <u>184,119.81</u> |
| Net Assets | <u>6,619,276.30</u> | <u>6,211,500.33</u> |
| Total Liabilities and Net Assets | <u>6,738,646.88</u> | <u>6,395,620.14</u> |