

St. Luke Catholic Church

Report to Parishioners
1st 6 Months 2020-2021 12/31/20
December 31, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	443,749.31	978,865.00
Unrestricted Donations & Other Support	26,096.41	33,600.00
Fundraising Income	0.00	10,000.00
Religious Formation Fees	12,083.00	16,000.00
Day Care/Preschool Tuition and Fees	301.79	26,000.00
Other Fees and Misc Income	11,708.78	22,550.00
Total Operating Revenue	493,939.29	1,087,015.00
Operating Expenses		
Ministry & Liturgy	102,256.50	221,324.00
Religious Formation	59,988.42	157,305.00
Charity/Outreach	21,644.67	72,943.00
School Subsidy	48,664.80	96,399.00
Preschool Program Expenses	0.00	34,495.00
Cemetery/Columbarium Expenses	8.19	0.00
Facilities Expenses	67,534.42	142,511.00
Diocesan Assessments	49,404.00	115,298.00
General & Administrative Expenses	129,655.23	251,740.00
Total Operating Expenses	479,156.23	1,092,015.00
Net Operating Activity	14,783.06	(5,000.00)
Capital Activity		
Receipts	354,584.52	15,000.00
Expenditures	0.00	10,000.00
Net Capital Activity, excluding debt principal pmts	354,584.52	5,000.00
Endowment Earnings, Net of Income Spent	35,288.08	0.00
Total Surplus (Deficit) Before Depreciation	404,655.66	0.00
Total Surplus (Deficit) After Depreciation	404,655.66	0.00
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(1,630,544.14)	
(Increase)Decrease - Endowment Accounts	(35,288.08)	
Increase/Decrease - Current Assets and Liabilities	(10,541.34)	
Increase(Decrease) - Custodial Obligations & Unearned Income	(19,567.40)	

(Increase)Decrease - Savings/Reserve Balances

567,579.83

Total increase(decrease) in Checking Accounts

(723,705.47)

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	190,480.71	914,186.18
Savings Accounts - Operating Reserves	1,901,285.81	2,468,865.64
Endowment Accounts	136,013.04	100,724.96
Receivables and other Current Assets	14,112.89	4,463.89
Property, Plant and Equipment	5,931,527.70	4,300,983.56
Total Assets	<u>8,173,420.15</u>	<u>7,789,224.23</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	5,801.12	6,693.46
Custodial Obligations	24,369.38	41,573.53
Other Liabilities	89,924.00	92,287.25
Total Liabilities	<u>120,094.50</u>	<u>140,554.24</u>
Net Assets	8,053,325.65	7,648,669.99
Total Liabilities and Net Assets	<u>8,173,420.15</u>	<u>7,789,224.23</u>