

St. Luke Catholic Church

Report to Parishioners
1st QTR Fiscal Year 2022-2023

September 30, 2022

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	265,298.52	1,122,500.00
Unrestricted Donations & Other Support	2,917.36	23,350.00
Fundraising Income	(1,339.38)	6,000.00
Religious Formation Fees	21,918.50	29,000.00
Cemetery/Columbarium Fees	2,000.00	0.00
Other Fees and Misc Income	1,047.02	6,500.00
Total Operating Revenue	291,842.02	1,187,350.00
Operating Expenses		
Ministry & Liturgy	48,970.66	298,795.00
Religious Formation	36,400.61	151,319.00
Charity/Outreach	10,176.55	68,125.00
School Subsidy	0.00	106,299.00
Preschool Program Expenses	289.80	0.00
Cemetery/Columbarium Expenses	0.00	0.00
Facilities Expenses	70,699.08	174,329.00
Diocesan Assessments	26,403.00	113,128.00
General & Administrative Expenses	60,529.15	275,855.00
Total Operating Expenses	253,468.85	1,187,850.00
Net Operating Activity	38,373.17	(500.00)
Capital Activity		
Receipts	184,170.27	780,500.00
Expenditures	30,076.44	780,000.00
Net Capital Activity, excluding debt principal pmts	154,093.83	500.00
Endowment Earnings, Net of Income Spent	(19,035.11)	0.00
Restricted Donations (other than capital)		
Received	152,793.00	0.00
Expended	46,011.48	0.00
Net Restricted Activity (other than capital)	106,781.52	0.00
Total Surplus (Deficit) Before Depreciation	280,213.41	0.00
Total Surplus (Deficit) After Depreciation	280,213.41	0.00
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(1,709,781.48)
(Increase)Decrease - Endowment Accounts	19,035.11
Increase(Decrease) - Debt Principal	1,600,000.00
Increase/Decrease - Current Assets and Liabilities	45,072.37
Increase(Decrease) - Custodial Obligations & Unearned Income	(2,671.09)
(Increase)Decrease - Savings/Reserve Balances	(1,102.29)

Total increase(decrease) in Checking Accounts	<u>230,766.03</u>
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PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	374,699.74	244,933.73
Checking Account Balances - Other	237,457.09	136,457.07
Savings Accounts - Operating Reserves	916,171.11	915,068.82
Endowment Accounts	140,053.56	159,088.67
Receivables and other Current Assets	41,589.98	92,376.65
Property, Plant and Equipment	12,354,247.43	10,644,465.95
Total Assets	<u>14,064,218.91</u>	<u>12,192,390.89</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,530.31	7,244.61
Custodial Obligations	42,631.70	32,779.29
Notes Payable	3,950,000.00	2,350,000.00
Other Liabilities	79,224.00	91,747.50
Total Liabilities	<u>4,073,386.01</u>	<u>2,481,771.40</u>
Net Assets	<u>9,990,832.90</u>	<u>9,710,619.49</u>
Total Liabilities and Net Assets	<u>14,064,218.91</u>	<u>12,192,390.89</u>