

St. Luke Catholic Church

Report to Parishioners

Approved Budget 2024-2025

Fiscal Year 2024-2025 - 7/1/2024 to 6/30/2025

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

| | Annual Budget |
|---|------------------|
| Operating Revenue | |
| Offertory | 1,480,000.00 |
| Unrestricted Donations & Other Support | 20,700.00 |
| Fundraising Income | 8,500.00 |
| Religious Formation Fees | 33,000.00 |
| Cemetery/Columbarium Fees | 0.00 |
| Other Fees and Misc Income | 20,000.00 |
| Total Operating Revenue | 1,562,200.00 |
| Operating Expenses | |
| Ministry & Liturgy | 337,318.00 |
| Religious Formation | 194,940.00 |
| Charity/Outreach | 40,000.00 |
| School Subsidy | 93,649.00 |
| Cemetery/Columbarium Expenses | 0.00 |
| Facilities Expenses | 437,775.00 |
| Diocesan Assessments | 157,047.00 |
| General & Administrative Expenses | 300,021.00 |
| Total Operating Expenses | 1,560,750.00 |
| Net Operating Activity | 1,450.00 |
| Capital Activity | |
| Receipts | 700,050.00 |
| Expenditures | 701,500.00 |
| Net Capital Activity, excluding debt principal pmts | (1,450.00) |
| Endowment Earnings, Net of Income Spent | 0.00 |
| Restricted Donations (other than capital) | |
| Received | 0.00 |
| Expended | 0.00 |
| Net Restricted Activity (other than capital) | 0.00 |
| Total Surplus (Deficit) Before Depreciation | 0.00 |
| Total Surplus (Deficit) After Depreciation | 0.00 |
| Other Sources and Uses of Cash: | |
| (Increase)Decrease - Equipment/Facilities | |

(Increase)Decrease - Endowment Accounts
 Increase(Decrease) - Debt Principal
 Increase/Decrease - Current Assets and Liabilities
 Increase(Decrease) - Custodial Obligations & Unearned Income
 (Increase)Decrease - Savings/Reserve Balances

Total increase(decrease) in Checking Accounts

PARISH STATEMENT OF FINANCIAL POSITION

| | Beginning of Fiscal Year |
|---|-------------------------------------|
| Assets | |
| Checking Account Balances - Operating | 501,737.70 |
| Checking Account Balances - Other | 11,630.45 |
| Savings Accounts - Operating Reserves | 720,896.03 |
| Endowment Accounts | 173,730.60 |
| Receivables and other Current Assets | 3,036.23 |
| Property, Plant and Equipment | 15,444,224.49 |
| Total Assets | 16,855,255.50 |
| Liabilities and Net Assets | |
| Liabilities | |
| Accounts Payable and Accrued Expenses | 16,980.76 |
| Custodial Obligations | 27,190.97 |
| Notes Payable | 5,814,630.79 |
| Other Liabilities | 89,689.00 |
| Total Liabilities | 5,948,491.52 |
| Net Assets | 10,906,763.98 |
| Total Liabilities and Net Assets | 16,855,255.50 |