

St. Luke Catholic Church

Report to Parishioners
3rd Quarter FY 2021-2022

March 31, 2022

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	816,332.80	988,000.00
Unrestricted Donations & Other Support	21,124.58	32,300.00
Fundraising Income	11,604.48	7,500.00
Religious Formation Fees	27,310.50	28,000.00
Day Care/Preschool Tuition and Fees	0.00	0.00
Cemetery/Columbarium Fees	920.00	0.00
Other Fees and Misc Income	130,800.81	10,600.00
Total Operating Revenue	<u>1,008,093.17</u>	<u>1,066,400.00</u>
Operating Expenses		
Ministry & Liturgy	154,866.61	219,128.00
Religious Formation	109,028.85	158,954.00
Charity/Outreach	41,740.40	73,400.00
School Subsidy	82,914.03	110,552.00
Cemetery/Columbarium Expenses	19.86	0.00
Facilities Expenses	106,180.52	145,679.00
Diocesan Assessments	66,861.00	104,492.00
General & Administrative Expenses	188,653.00	255,445.00
Total Operating Expenses	<u>750,264.27</u>	<u>1,067,650.00</u>
Net Operating Activity	<u>257,828.90</u>	<u>(1,250.00)</u>
Capital Activity		
Receipts	619,469.15	3,250.00
Expenditures	0.00	2,000.00
Net Capital Activity, excluding debt principal pmts	<u>619,469.15</u>	<u>1,250.00</u>
Endowment Earnings, Net of Income Spent	<u>14,289.60</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>891,587.65</u>	<u>0.00</u>
Total Surplus (Deficit) After Depreciation	<u>891,587.65</u>	<u>0.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(1,987,368.66)	
(Increase)Decrease - Endowment Accounts	(14,289.60)	
Increase(Decrease) - Debt Principal	500,000.00	
Increase/Decrease - Current Assets and Liabilities	(45,497.37)	

Increase(Decrease) - Custodial Obligations & Unearned Income	12,501.13
(Increase)Decrease - Savings/Reserve Balances	743,669.78
Total increase(decrease) in Checking Accounts	<u>100,602.93</u>

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	393,167.29	292,564.36
Savings Accounts - Operating Reserves	913,467.42	1,657,137.20
Endowment Accounts	169,181.96	154,892.36
Receivables and other Current Assets	40,958.98	3,389.17
Property, Plant and Equipment	8,543,999.14	6,556,630.48
Total Assets	<u>10,060,774.79</u>	<u>8,664,613.57</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	3,168.94	11,096.50
Custodial Obligations	40,952.48	18,735.35
Notes Payable	500,000.00	0.00
Other Liabilities	81,124.00	90,840.00
Total Liabilities	<u>625,245.42</u>	<u>120,671.85</u>
Net Assets	<u>9,435,529.37</u>	<u>8,543,941.72</u>
Total Liabilities and Net Assets	<u>10,060,774.79</u>	<u>8,664,613.57</u>