

St. Luke Catholic Church

Report to Parishioners  
Final Report Fiscal Year 2020-2021

June 30, 2021

<b>PARISH STATEMENT OF ACTIVITIES &amp; CASH FLOWS</b>	<b>Fiscal YTD Actual</b>	<b>Annual Budget</b>
Operating Revenue		
Offertory	925,537.01	978,865.00
Unrestricted Donations & Other Support	63,284.01	33,600.00
Fundraising Income	340.81	10,000.00
Religious Formation Fees	19,970.00	16,000.00
Day Care/Preschool Tuition and Fees	301.79	26,000.00
Cemetery/Columbarium Fees	8,000.00	0.00
Other Fees and Misc Income	17,535.39	22,550.00
Total Operating Revenue	<u>1,034,969.01</u>	<u>1,087,015.00</u>
Operating Expenses		
Ministry & Liturgy	197,459.54	221,324.00
Religious Formation	86,362.63	157,305.00
Charity/Outreach	56,481.73	72,943.00
School Subsidy	96,399.00	96,399.00
Preschool Program Expenses	0.00	34,495.00
Cemetery/Columbarium Expenses	1,357.19	0.00
Facilities Expenses	133,868.60	142,511.00
Diocesan Assessments	98,802.00	115,298.00
General & Administrative Expenses	247,525.85	251,740.00
Total Operating Expenses	<u>918,256.54</u>	<u>1,092,015.00</u>
Net Operating Activity	<u>116,712.47</u>	<u>(5,000.00)</u>
Capital Activity		
Receipts	724,391.86	15,000.00
Expenditures	0.00	10,000.00
Net Capital Activity, excluding debt principal pmts	<u>724,391.86</u>	<u>5,000.00</u>
Endowment Earnings, Net of Income Spent	<u>54,167.40</u>	<u>0.00</u>
<b>Total Surplus (Deficit) Before Depreciation</b>	<u>895,271.73</u>	<u>0.00</u>
<b>Total Surplus (Deficit) After Depreciation</b>	<u>895,271.73</u>	<u>0.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(2,255,646.92)	
(Increase)Decrease - Endowment Accounts	(54,167.40)	
Increase/Decrease - Current Assets and Liabilities	5,477.76	

Increase(Decrease) - Custodial Obligations & Unearned Income	(24,285.43)
(Increase)Decrease - Savings/Reserve Balances	811,728.44

<b>Total increase(decrease) in Checking Accounts</b>	<u>(621,621.82)</u>
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**PARISH STATEMENT OF FINANCIAL POSITION**

	<b>End of Period</b>	<b>Beginning of Fiscal Year</b>
<b>Assets</b>		
Checking Account Balances - Operating	292,564.36	914,186.18
Savings Accounts - Operating Reserves	1,657,137.20	2,468,865.64
Endowment Accounts	154,892.36	100,724.96
Receivables and other Current Assets	3,389.17	4,463.89
Property, Plant and Equipment	6,556,630.48	4,300,983.56
<b>Total Assets</b>	<u>8,664,613.57</u>	<u>7,789,224.23</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	11,096.50	6,693.46
Custodial Obligations	18,735.35	41,573.53
Other Liabilities	90,840.00	92,287.25
<b>Total Liabilities</b>	<u>120,671.85</u>	<u>140,554.24</u>
<b>Net Assets</b>	8,543,941.72	7,648,669.99
<b>Total Liabilities and Net Assets</b>	<u>8,664,613.57</u>	<u>7,789,224.23</u>