

Frequently Asked Questions



What is the CORNERSTONE II Campaign?

The new church on Fairview Road is almost complete. We anticipate receiving the keys in early 2023. When the construction is complete, St. Luke will need to repay the Diocesan loan.

How long does the Cornerstone II Campaign last?

Cornerstone II campaign is a 24-month Campaign beginning January 1, 2023 and ending December 31, 2024.

When will payments begin?

Payments will begin January 1, 2023. All funds collected after September 30, 2022 will be applied towards Cornerstone II.

Is my pledge legally binding?

Your pledge is a “willing gift” that reflects God’s bounty to you. Your pledge is not legally binding but is made by you in good faith to complete the full pledge.

What happens to my original Cornerstone Campaign pledge made for more than 36 months?

Beginning October 1, 2022, the original Cornerstone pledges made for more than 36 months will be automatically converted to the Cornerstone II Campaign for completion.

What happens if we did not complete the original Cornerstone Pledge?

The last 36 months have presented many challenges. We ask that, if possible, increase your pledge for Cornerstone II. Regardless, your participation is key to the success of St. Luke. It is your gift, your

choice of amount. Complete your pledge card for the next 24-month period.

How much am I supposed to give to the Cornerstone Campaign II?

Your pledge is an individual decision as a “willing gift.” We are not asking you or anyone else for a specific amount. We are asking each individual or family to consider a range of gifts, and that you make the most generous gift within your means. St. Luke will achieve the pledge goal by all of us working together.

Can I donate stocks & securities?

Yes. We will work with the Diocese and the St. Luke Business Manager to complete the transaction. This method may be beneficial to parishioners since capital gains may not come into play. Let the co-chairs know and we will help you to being the evaluation process.

Can I use the Required Minimum Distribution (RMD) from my IRA or 401K?

Yes. If you qualify for RMD you may be able to use up to \$100,000 of the distribution annually to contribute to the Cornerstone II Campaign. Donors will also need to use Qualified Charitable Donations (QCD’s) to reduce taxable IRA distribution. Let the co-chairs know if you are considering these options and we will begin the evaluation process.

Is my gift tax deductible?

Yes. Your campaign contributions qualify for tax deductions in the amount paid in that tax year. You will receive an annual statement from the St. Luke Church Office.

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What if my financial circumstances change?

Your contribution is based on your “willing gift” from God’s bounty. If circumstances change you may need to adjust your pledge either up or down by informing the Church Office.

How much is the Cornerstone II Campaign costing St. Luke?

The Diocese of Charlotte has eliminated their 100% fee on all funds collected for the pledges. The Diocese Development Office is providing guidance, materials, and personnel free of charge. The St. Luke Cornerstone II Campaign personnel are all volunteers. Costs for printed materials and postage are budgeted items.

Can I give a one-time gift?

Yes. You know your financial circumstances, but if it is possible, contributing over the 24-month period may provide a means for a greater total contribution and would increase the pledge total. Another option is to make 2 annual gifts.

What are the options for paying for my pledge?

Payments are scheduled to begin in January 2023. You may use the Cornerstone II Campaign Envelope which will be provided in your monthly envelope set to place in the collection basket. E-Donations for either debit or credit cards may be set up after September 30, 2022 for easy payments (see St. Luke website www.stlukechurch.net). Finally, you may make special arrangements for other options including RMD (Required Minimum Distributions) or donation of securities.

Will my Cornerstone II pledge offset my offertory contribution?

No. We are asking you to make a pledge to the campaign for 24 months that is over and above your offertory contribution.

Will my pledge be kept confidential?

YES! Your individual pledge card will be placed in a “privacy envelope,” and then your pledge will be processed through the Parish Administration Office. Pledges made and the status to completion will be tracked by the Cornerstone II Campaign staff.

We are strapped for money now, are there volunteer opportunities?

There are many tasks that need to be done to make the Cornerstone II Campaign a success. While we cannot provide a cash equivalent for your service, all help is greatly appreciated.

My income is variable, so how do I make a pledge?

Variable income is a fact of life for sales and other similar jobs. We ask you to consider in good faith an average annual income to make your pledge. You may be below one year but then you can make it up the following year. Your total pledge would then still be completed.

What happens to my pledge if I should relocate permanently?

IF you are able, we hope you will still fulfill your pledge, but we would understand if you are unable to do so.