

St. Luke Catholic Church

Report to Parishioners
3rd Quarter FY 2022-2023

March 31, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	917,285.73	1,122,500.00
Unrestricted Donations & Other Support	14,622.18	23,350.00
Fundraising Income	12,784.88	6,000.00
Religious Formation Fees	25,827.50	29,000.00
Cemetery/Columbarium Fees	2,000.00	0.00
Other Fees and Misc Income	13,273.85	6,500.00
Total Operating Revenue	<u>985,794.14</u>	<u>1,187,350.00</u>
Operating Expenses		
Ministry & Liturgy	161,277.63	298,795.00
Religious Formation	106,644.33	151,319.00
Charity/Outreach	28,391.29	68,125.00
School Subsidy	74,410.00	106,299.00
Preschool Program Expenses	(48.30)	0.00
Cemetery/Columbarium Expenses	0.00	0.00
Facilities Expenses	151,041.81	174,329.00
Diocesan Assessments	79,209.00	113,128.00
General & Administrative Expenses	199,264.69	275,855.00
Total Operating Expenses	<u>800,190.45</u>	<u>1,187,850.00</u>
Net Operating Activity	<u>185,603.69</u>	<u>(500.00)</u>
Capital Activity		
Receipts	592,392.50	780,500.00
Expenditures	185,215.67	780,000.00
Net Capital Activity, excluding debt principal pmts	<u>407,176.83</u>	<u>500.00</u>
Endowment Earnings, Net of Income Spent	<u>(18,336.44)</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	262,250.50	0.00
Expended	203,703.52	0.00
Net Restricted Activity (other than capital)	<u>58,546.98</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>632,991.06</u>	<u>0.00</u>
Total Surplus (Deficit) After Depreciation	<u>632,991.06</u>	<u>0.00</u>
Other Sources and Uses of Cash:		

(Increase)Decrease - Equipment/Facilities	(4,786,493.44)
(Increase)Decrease - Endowment Accounts	18,336.44
Increase(Decrease) - Debt Principal	3,675,000.00
Increase/Decrease - Current Assets and Liabilities	73,535.72
Increase(Decrease) - Custodial Obligations & Unearned Income	6,613.60
(Increase)Decrease - Savings/Reserve Balances	237,948.01

Total increase(decrease) in Checking Accounts (142,068.61)

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	52,524.64	244,933.73
Checking Account Balances - Other	186,797.55	136,457.07
Savings Accounts - Operating Reserves	677,120.81	915,068.82
Endowment Accounts	140,752.23	159,088.67
Receivables and other Current Assets	13,922.35	92,376.65
Property, Plant and Equipment	15,430,959.39	10,644,465.95
Total Assets	<u>16,502,076.97</u>	<u>12,192,390.89</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	2,326.03	7,244.61
Custodial Obligations	52,959.29	32,779.29
Notes Payable	6,025,000.00	2,350,000.00
Other Liabilities	78,181.10	91,747.50
Total Liabilities	<u>6,158,466.42</u>	<u>2,481,771.40</u>
Net Assets	<u>10,343,610.55</u>	<u>9,710,619.49</u>
Total Liabilities and Net Assets	<u>16,502,076.97</u>	<u>12,192,390.89</u>